

Hemblington Parish Council Annual Finance Report 2014 / 2015

Income and Expenditure Account for 12 months ended 31st March 2015

	2014/2015	2013/2014
Income		
Precept*	£ 2,709.00	£ 2,700.00
New H Bonus	£ 693.95	£ 553.88
VAT repayment	£ 32.12	£ 27.30
Interest	£ 0.08	£ 0.08
Other	£ 0.56	£ -
	<u>£ 3,435.71</u>	<u>£ 3,281.26</u>
Expenditure		
Employee Costs	£ 1,302.51	£ 642.22
Administration Costs	£ 127.45	£ 67.44
Council Costs	£ 283.80	£ 294.67
Subs/Fees	£ 139.47	£ 136.91
Parish Maintenance	£ 562.49	£ 500.00
Other	£ 250.00	£ 106.25
VAT	£ 2.50	£ 29.46
	<u>£ 2,668.22</u>	<u>£ 1,776.95</u>

**including £71 of transitional council tax support grant received in 2014/15*

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Bank Reconciliation

for 12 months ended 31st March 2015

Cashbook balance b/fwd @ 1st April 2014	£	2,956.27
Receipts for year	£	<u>3,435.71</u>
	£	6,391.98
Payments for year	£	2,668.22
Balance 31st March 2015	£	<u><u>3,723.76</u></u>

Represented by

Barclays Bank Accounts

deposit	10932884	£	176.56
current	10497797	£	3,689.13

o/s cheques	£	141.93
	£	<u><u>3,723.76</u></u>

Represented by:

Earmarked Reserves	£	1,097.83
General Fund (unallocated reserves)	£	<u>2,625.93</u>
	£	<u><u>3,723.76</u></u>

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Earmarked reserves for 12 months ended 31st March 2015

		at		income		expenditure	at
		31/03/2014					31/03/2015
Homes Bonus Scheme	£	553.88	£	693.95	£	200.00	£ 1,047.83
IT Equipment	£	-	£	50.00			£ 50.00
	£	-					£ -
	£	-					£ -
	£	-					£ -
	£	553.88	£	743.95	£	200.00	£ 1,097.83

Loans

The parish council has made no loans.

The above statement represents fairly the financial position of the Authority as at 31st March 2015 and reflects its receipts and payments during the year.

Signed.....
Chair

Signed.....
Responsible Financial Officer

Date.....

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Notes to the Accounts
for 12 months ended 31st March 2015

1. Assets

As far as the council can establish at this time the playground equipment at Pedham Green is owned by Broadland District Council and this has been removed (13/14) as a Hemblington asset. The Parish Council owns a noticeboard (£1,200), a bench (£650) and a Pedham Green village sign (£2,000).

2. Borrowings

The council does not have any borrowings

3. Earmarked reserves

Balance b/f at 1/4/2014	£	553.88
transferred during the year	£	543.95
Balance c/f at 31/3/2015	£	<u>1,097.83</u>

4. Commitments

The Council does not have any current outstanding financial commitments.

5. Tenancies

The Parish Council does not have any tenancies.

6. Section 137 payments

Section 137 of the Local Government Act 1972 enables parish councils to spend up to the product of £7.20 per head of electorate for the benefit of people in the area on projects not specifically authorised by other powers.

No payments were made under section 137 during 2014/15

7. Section 106

No section 106 funds are available to Hemblington Parish Council.

8. Agency Work

Hemblington Council does not currently carry out any work for the District or County Council.

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Notes to the Accounts continued....
for 12 months ended 31st March 2015

9. Contingent liabilities

A contingent loss will be accrued in the financial statements where it is probable that a future events will confirm a material loss which can be estimated with reasonable accuracy at the date when the financial statements are approved.

Where a material contingent loss is not accrued, perhaps because it cannot be accurately estimated or because the event is not considered sufficiently certain, it is disclosed in a note to the accounts.

The Council's accounts for the year to 31 March 2015 do not include a provision for any such contingency.

10. Advertising and publicity

No advertising took place during 2014 / 2015.

11. Trust funds / Village Halls

The Parish Council is not involved in any trust funds or village halls.


11/5/15

