

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the

|   | £         | £             | £                   |
|---|-----------|---------------|---------------------|
| <b>Earmarked reserves:</b>                  |           |               |                     |
| CIL income                                  | Reserve 1 | 17416         |                     |
| Village sign                                | Reserve 2 | 900           |                     |
| Pedham Green upkeep                         | Reserve 3 | 804.93        |                     |
| Pedhm Green Fete reserves                   | Reserve 4 | 1346.7        |                     |
|   | Reserve 5 |               |                     |
|   | Reserve 6 |               |                     |
|   | Reserve 7 |               |                     |
|   |           |               | <u>20467.63</u>     |
| <b>General reserve</b>                      |           | <u>952.37</u> |                     |
|   |           | 952.37        |                     |
| <b>Total reserves (must agree to Box 7)</b> |           |               | <u><u>21420</u></u> |

year end: