

# Hemblington Parish Council Annual Finance Report 2016 / 2017

## Income and Expenditure Account for 12 months ended 31st March 2017

	2016/2017	2015/2016
Income		
Precept*	£ 2,700.00	£ 2,700.00
New H Bonus	£ -	£ -
VAT repayment	£ -	£ -
Interest	£ 0.06	£ 0.08
Other	£ 1,004.93	
	<hr/>	<hr/>
	£ 3,704.99	£ 2,700.08
Expenditure		
Employee Costs	£ 1,522.34	£ 1,610.87
Administration Costs	£ 208.83	£ 155.79
Council Costs	£ 364.15	£ 209.00
Subs/Fees/Donations	£ 378.20	£ 175.70
Parish Maintenance	£ 520.00	£ 519.21
Other		£ 7.21
VAT	£ -	
	<hr/>	<hr/>
	£ 2,993.52	£ 2,677.78

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## Bank Reconciliation for 12 months ended 31st March 2017

Cashbook balance b/fwd @ 1st April 2016	£	3,746.06
Receipts for year	£	<u>3,704.99</u>
	£	7,451.05
Payments for year	£	2,993.52
Balance 31st March 2017	£	<u><u>4,457.53</u></u>

Represented by			
Barclays Bank Accounts			
deposit	10932884	£	176.70
current	10497797	£	4,527.66
o/s cheques	100360	£	182.52
	100361	£	37.80
	100362	£	26.51
		£	<u><u>4,457.53</u></u>

### Represented by:

Earmarked Reserves	£	3,504.93
General Fund (unallocated reserves)	£	<u>952.60</u>
	£	<u><u>4,457.53</u></u>

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**Earmarked reserves**  
for 12 months ended 31st March 2017

	at		income	expenditure	at	
	31/03/2017				31/03/2016	
Donation for Pedham Green upkeep	£	1,004.93	£ 1004.93	£ -	£	-
New village sign	£	2,500.00	01	£ -	£	<del>1,004.93</del> 01
	£	-			£	-
	£	-			£	-
	£	3,504.93	£ -	£ -	£	<del>3,504.93</del>

## Loans

The parish council has made no loans.

The above statement represents fairly the financial position of the Authority as at 31st March 2017 and reflects its receipts and payments during the year.

Signed.....  
Chair

Signed.....  
Responsible Financial Officer

Date..... 26/6/17

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## Notes to the Accounts

for 12 months ended 31st March 2017

### 1. Assets

Playground equipment at Pedham Green is believed to be owned by Broadland District Council and this has been removed (13/14) as a Hemblington asset. The Parish Council owns a noticeboard (£1,200), a bench (£650) and a Pedham Green village sign (£2,000). The council has earmarked £2,500 for provision of a Hemblington village sign. In 2016 a BT kiosk was bought and defibrillator was acquired by grant aid.

### 2. Borrowings

The council does not have any borrowings

### 3. Earmarked reserves

Balance b/f at 1/4/2016	£ 2,500.00	
Donated during the year	£ <del>1,047.83</del>	• 1004.93
Balance c/f at 31/3/2017	£ <u><del>3,547.83</del></u>	3504.93

### 4. Commitments

The Council does not have any current outstanding financial commitments.

### 5. Tenancies

The Parish Council does not have any tenancies.

### 6. Section 137 payments

Section 137 of the Local Government Act 1972 enables parish councils to spend up to the product of £7.20 per head of electorate for the benefit of people in the area on projects not specifically authorised by other powers.

One payment of £250 was made under section 137 during 2016 /17

### 7. Section 106

No section 106 funds are available to Hemblington Parish Council.

### 8. Agency Work

Hemblington Council does not currently carry out any work for the District or County Council.

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Notes to the Accounts continued....  
for 12 months ended 31st March 2017

## **9. Contingent liabilities**

A contingent loss will be accrued in the financial statements where it is probable that a future events will confirm a material loss which can be estimated with reasonable accuracy at the date when the financial statements are approved.

Where a material contingent loss is not accrued, perhaps because it cannot be accurately estimated or because the event is not considered sufficiently certain, it is disclosed in a note to the accounts.

The Council's accounts for the year to 31 March 2017 do not include a provision for any such contingency.

## **10. Advertising and publicity**

No advertising took place during 2016 / 2017.

## **11. Trust funds / Village Halls**

The Parish Council is not involved in any trust funds or village halls.